

**SOUTH KING FIRE AND RESCUE
KING COUNTY, WASHINGTON**

RESOLUTION NO. 506

**A RESOLUTION of the Board of Commissioners of
South King Fire and Rescue (aka KCFPD #39), King County, Washington,
Regarding the Real Property Tax**

WHEREAS, the Board of Commissioners had properly given notice of the public hearing held October 13th, 2015 to consider the District's revenue sources and current expense budget for the 2016 calendar year, pursuant to RCW 84.55.120; and

WHEREAS, the Board of Commissioners in the course of considering the budget for 2016 has reviewed all sources of revenue and examined all anticipated expenses and obligations; and

NOW, BE IT RESOLVED, by the Board of Commissioners of South King Fire and Rescue that the limit factor for the regular levy for the calendar year 2015, collected in the year 2016, shall be 101 per cent of the highest lawful levy of property taxes for such district, subsequent to 1985, plus an additional dollar amount calculated by multiplying the increase in assessed value in the district resulting from new construction, increases in assessed value due to construction of electric generation wind turbine facilities classified as personal property, improvements to property, and any increase in the assessed value of state-assessed property, by the regular property tax levy rate of the district for the preceding year, pursuant to RCW 84.55.092 and Chapter 84.55 RCW generally;

BE IT FURTHER RESOLVED by the Board of Commissioners of South King Fire and Rescue that (a) a regular property tax levy is authorized for collection in 2016 in an amount equal to \$21,498,591, plus the additional amounts calculated to account for new construction and improvements to property, certain wind turbine property and any increase in the value of state assessed property under RCW 84.55.010 (collectively, the "new construction adjustments"). This amount represents an increase of \$1,815,146 from the previous year, or 9.5%, before the new construction adjustments are made, and does not include any additional adjustments that may be made as a result of any annexations that have occurred or any refunds that are to be made. In addition, approximately \$104,413 in refunds are requested to be re-levied.

ADOPTED at a regular meeting of the Board of Commissioners of South King Fire and Rescue this 24th day of November, 2015, the following Commissioners being present and voting.


CHAIRMAN/COMMISSIONER

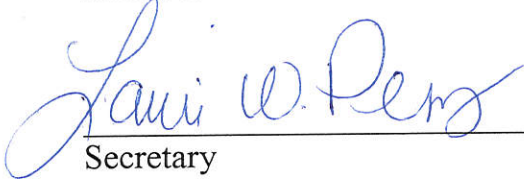

VICE CHAIR/COMMISSIONER


COMMISSIONER


COMMISSIONER


COMMISSIONER

ATTEST:


Secretary

Resolution #506