SOUTH KING FIRE AND RESCUE KING COUNTY, WASHINGTON

RESOLUTION NO. 537

A RESOLUTION of the Board of Commissioners of South King Fire and Rescue (aka KCFPD #39), King County, Washington, Regarding the Real Property Tax

WHEREAS, the Board of Commissioners had properly given notice of the public hearing held November 8th, 2017 to consider the District's revenue sources and current expense budget for the 2018 calendar year, pursuant to RCW 84.55.120; and

WHEREAS, the Board of Commissioners in the course of considering the budget for 2018 has reviewed all sources of revenue and examined all anticipated expenses and obligations; and

NOW, BE IT RESOLVED, by the Board of Commissioners of South King Fire and Rescue that the limit factor for the regular levy for the calendar year 2017, collected in the year 2018, shall be 101 per cent of the highest lawful levy of property taxes for such district, subsequent to 1985, plus an additional dollar amount calculated by multiplying the increase in assessed value in the district resulting from new construction, increases in assessed value due to construction of electric generation wind turbine facilities classified as personal property, improvements to property, and any increase in the assessed value of state-assessed property, by the regular property tax levy rate of the district for the preceding year, pursuant to RCW 84.55.092 and Chapter 84.55 RCW generally;

BE IT FURTHER RESOLVED by the Board of Commissioners of South King Fire and Rescue that (a) a regular property tax levy is authorized for collection in 2018 in an amount equal to \$23,649,556 plus the additional amounts calculated to account for new construction and improvements to property (a grand total of approximately \$23,985,805), certain wind turbine property and any increase in the value of state assessed property under RCW 84.55.010 (collectively, the "new construction adjustments"). This amount represents an increase of \$1,155,687 from the previous year, or 5.14%, **before** the new construction adjustments are made, and does not include any additional adjustments that may be made as a result of any annexations that have occurred or any refunds that are to be made. In addition, approximately \$74,188 in refunds are requested to be re-levied.

ADOPTED at a regular meeting of the Board of Commissioners of South King Fire and Rescue this 28th day of November, 2017, the following Commissioners being present and voting.

CHAIRMAN/COMMISSIONER

VICE CHAIR/COMMISSIONER

COMMISSIONER

COMMISSIONER

COMMISSIONE

ATTEST:

Secretary

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