

**SOUTH KING FIRE AND RESCUE
KING COUNTY, WASHINGTON**

RESOLUTION NO. 623

**A RESOLUTION of the Board of Commissioners of
South King Fire and Rescue (aka KCFPD #39), King County, Washington,
Approving execution of a Purchase and Sale Agreement for the sale of surplus
property on 320th Street in Federal Way, Washington, and authorizing the
Chairman of the Board to sign the Purchase and Sale Agreement**

WHEREAS, the Board of Commissioners has heretofore properly declared surplus several parcels of land (“the Property”), located on 320th Street in Federal Way, Washington; and

WHEREAS, the Property consists of approximately 19.05 acres of undeveloped land; and

WHEREAS, the District has heretofore retained Heartland LLC to assist the District in marketing the Property for sale; and

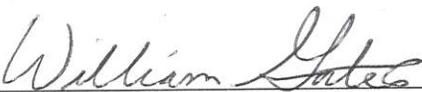
WHEREAS, Heartland LLC has successfully marketed the Property nationwide in a very comprehensive manner, and negotiated with MCRT Investments LLC, a Delaware Limited Liability Company, a detailed and satisfactory Purchase and Sale Agreement, which now comes before the Board of Commissioners for review and approval; and

WHEREAS, a committee of the Board, consisting of Commissioners Berger and Thompson, have worked closely with Heartland LLC and with legal counsel to the Board—Joseph F. Quinn and Eric T. Quinn—to ensure that all necessary and appropriate provisions are included in the Purchase and Sale Agreement to protect the interests of the District and its taxpayers in this transaction;

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of South King Fire and Rescue that the final version of the Purchase and Sale Agreement is hereby approved by the Board of Commissioners.

It is further RESOLVED that the Chairman of the Board, William Gates, is authorized to execute and sign the Purchase and Sale Agreement on behalf of the District, to sell the Property to MCRT Investments LLC, a Delaware Limited Liability Company, for the agreed price of \$21,500,000.00.

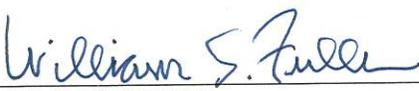
ADOPTED at a special meeting of the Board of Commissioners of South King Fire and Rescue this 9th day of December 2022, the following Commissioners being present and voting.



CHAIRMAN/COMMISSIONER



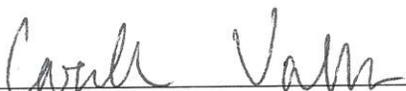
VICE CHAIR/COMMISSIONER



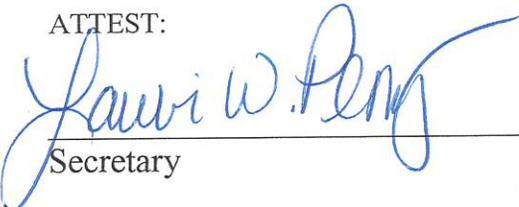
COMMISSIONER



COMMISSIONER



COMMISSIONER

ATTEST:


Secretary