

**SOUTH KING FIRE
KING COUNTY, WASHINGTON**

RESOLUTION NO. 639

**A RESOLUTION of the Board of Commissioners of
South King Fire, King County, Washington,
Regarding the Real Property Tax**

WHEREAS, the Board of Commissioners had properly given notice of the public hearing held November 14th, 2023, to consider the District's revenue sources and current expense budget for the 2024 calendar year, pursuant to RCW 84.55.120; and

WHEREAS, the Board of Commissioners in the course of considering the budget for 2024 has reviewed all sources of revenue and examined all anticipated expenses and obligations; and

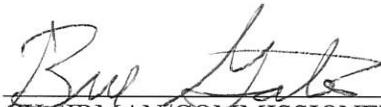
WHEREAS, the Board of Commissioners, after the hearing and after duly considering all relevant evidence and testimony presented, has determined that South King Fire requires an increase in property tax revenue from the previous year, in addition to the increase resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, in order to discharge the expected expenses and obligations of the District and in its best interest; and

WHEREAS, the voters have passed and approved Initiative 747, which amended RCW 84.55 and thus limits the property tax increase in a taxing district's tax levy to 1% over and above the highest previous levy, unless the voters approve an increase greater than the limit at a duly-called election as allowed by RCW 84.55.050 and RCW 84.55.0101 as amended; and

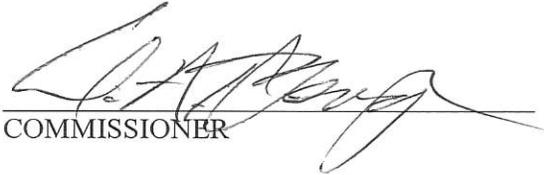
WHEREAS, the Commissioners of South King Fire did duly submit such a measure to the resident electors of the district, who did approve such measure at the August 1st, 2023 primary election for a levy to be collected first in 2024 in the full amount of \$1.50 per thousand of assessed valuation for a one (1) year period, coupled with specified increases of up to 6% for a period of five (5) consecutive years thereafter; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of South King Fire that an increase in the regular property tax levy, in addition to any amount resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, and notwithstanding the 1% limitation of RCW 84.55.0101 as amended, is hereby authorized for the 2023 property tax levy to be collected in 2024 in the amount of **\$41,347,502.25** . This represents a dollar increase of **\$5,925,704.25** over 2023 or an increase of **16.7%**, This does not include any additional adjustments that may be made as a result of any annexations that have occurred or any refunds that are to be made. In addition, approximately **\$154,898** in refunds are requested to be re-levied if applicable.

ADOPTED at a regular meeting of the Board of Commissioners of South King Fire this 28th day of November 2023, the following Commissioners being present and voting.


CHAIRMAN/COMMISSIONER

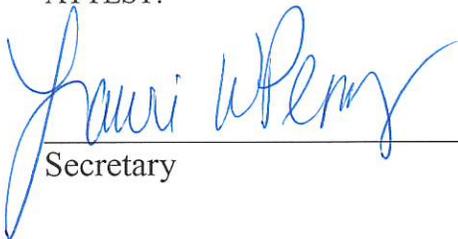

VICE CHAIR/COMMISSIONER


COMMISSIONER


COMMISSIONER

COMMISSIONER

ATTEST:


Secretary

Resolution #639