

**SOUTH KING FIRE AND RESCUE
KING COUNTY, WASHINGTON**

RESOLUTION NO. 558

**A RESOLUTION of the Board of Commissioners of
South King Fire and Rescue (aka KCFPD #39), King County, Washington,
Regarding the Real Property Tax**

WHEREAS, the Board of Commissioners had properly given notice of the public hearing held October 11th, 2018 to consider the District's revenue sources and current expense budget for the 2019 calendar year, pursuant to RCW 84.55.120; and

WHEREAS, the Board of Commissioners in the course of considering the budget for 2019 has reviewed all sources of revenue and examined all anticipated expenses and obligations; and

WHEREAS, the Board of Commissioners, after the hearing and after duly considering all relevant evidence and testimony presented, has determined that South King Fire and Rescue requires an increase in property tax revenue from the previous year, in addition to the increase resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, in order to discharge the expected expenses and obligations of the District and in its best interest; and

WHEREAS, the Board of Commissioners has determined that, due to projected cost increases for supplies, labor and utilities and other factors, the Board of Commissioners finds that there is a substantial need to increase the regular property tax levy rate above the rate of inflation as determined by the national implicit price deflator; and

WHEREAS, the voters have passed and approved Initiative 747, which amended RCW 84.55 and thus limits the property tax increase in a taxing district's tax levy to 1% over and above the highest previous levy, unless the voters approve an increase greater than the limit at a duly-called election as allowed by RCW 84.55.050 and RCW 84.55.0101 as amended; and

WHEREAS, the Commissioners of South King Fire and Rescue did duly submit such a measure to the resident electors of the district, who did approve such measure at the August 7th, 2018 primary election for a levy to be collected in 2019 in the full amount of \$1.50 per thousand of assessed valuation.

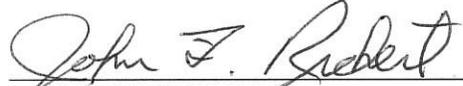
NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of South King Fire and Rescue that an increase in the regular property tax levy, in addition to any amount resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, and notwithstanding the 1% limitation of RCW 84.55.0101 as amended, is hereby authorized for the 2018 property tax levy to be collected in 2019 in the amount of the full \$1.50 per \$1,000 of assessed valuation, which is approximately \$27,587,030. This represents a dollar increase of \$3,636,539 over 2018 or an increase of approximately 15.18%, **before** the new construction adjustments are made, and does not include any additional adjustments that may be made as a result of any annexations that have occurred or any refunds that are to be made. In addition, approximately \$45,296 in refunds are requested to be re-levied.

ADOPTED at a regular meeting of the Board of Commissioners of South King Fire and Rescue this 24th day of October, 2018, the following Commissioners being present and voting.


CHAIRMAN/COMMISSIONER

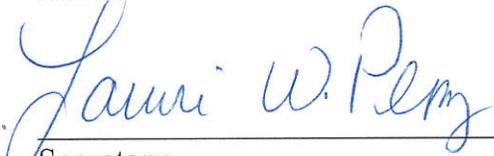
VICE CHAIR/COMMISSIONER


COMMISSIONER


COMMISSIONER


COMMISSIONER

ATTEST:


Secretary

Resolution #558

By Ordinance 2152 of the Metropolitan King County Council,
Taxing Districts are required annually
to submit the following information regarding their
tax levies for the ensuing year as part of a
formal resolution of the District's governing body.

THE KING COUNTY ASSESSOR HAS NOTIFIED THE GOVERNING BODY OF
South King Fire & Rescue (King #39) THAT THE ASSESSED VALUATION OF PROPERTY LYING WITHIN
THE BOUNDARIES OF SAID DISTRICT FOR THE ASSESSMENT YEAR 2018 IS:
Approximately \$ 18,391,353,485

REGULAR (STATUTORY) LEVY (AS APPLICABLE):

EXPENSE FUND	Approximately	\$ 28,414,641.00 **
- TEMP. LID NAME		\$ _____
- TEMP. LID NAME		\$ _____
RESERVE FUND		\$ _____
NON-VOTED G.O. BOND (Limited)		\$ _____
REFUNDS (noted on worksheet)		\$ 45,296.00
TOTAL REGULAR LEVY		\$ 28,459,937.00

EXCESS (VOTER APPROVED) LEVY:
(Please list authorized bond levies separately.)

G.O. BONDS FUND LEVY	\$ 2,321,816.00
G.O. BONDS FUND LEVY	\$ _____
G.O. BONDS FUND LEVY	\$ _____

SPECIAL LEVIES (INDICATE PURPOSE AND DATE OF ELECTION AT WHICH APPROVED):

Excess Levy approved 11/8/16 for collection in
2017, 2018, 2019 and 2020

	\$ 2,750,000.00
	\$ _____
TOTAL TAXES REQUESTED:	\$ 33,531,753.00

THE ABOVE IS A TRUE AND COMPLETE LISTING OF LEVIES FOR SAID DISTRICT FOR TAX YEAR
2019 AND THEY ARE WITHIN THE MAXIMUMS ESTABLISHED BY LAW.


(AUTHORIZED SIGNATURE) _____ October 24, 2018
Bill Gates, Chair (DATE)
Board of Fire Commissioners

** Estimated amount with intent to collect full \$1.50/\$1000 of AV